

Shared Interest

CONNECTING THE MEMBERS OF THE SCHOOL EMPLOYEES LORAIN COUNTY CREDIT UNION

February 2016

It's the Winter Smile-Maker



Auto Loan Savings Worthy of a Selfie

It's easy to beat the blues this winter with an auto loan from SELCCU. Kick off your new year's resolutions by saving in interest and fees. In fact, members save over \$850 in interest just by having their auto loan with the credit union. What could you do with extra cash in your pocket?

With rates as low as 1.99%APR*, purchase a new auto or refinance your existing loan from another financial institution and save more. Use those savings to take a fun family winter adventure and enjoy the smiles!

Beat the winter blues in 3 easy steps:

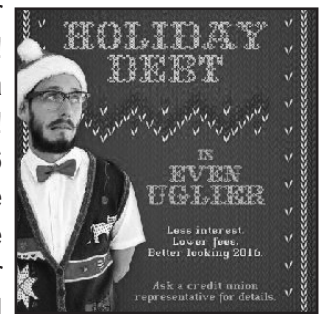
- Find a new or used car of your dreams or refinance your current auto loan from another financial institution.
- Apply online at selccu.org, by phone at 440-324-3400 or in person.
- Use your savings for a fun-filled winter adventure. Start smiling!

*Annual Percentage Rate. Fixed rate on all new and used vehicles, model year 2009 or newer. Does not include any internal refinanced loans. To qualify for 1.99% APR, credit score must be 730 or higher with a maximum term of 60 months. Sample payments on vehicle loan with 1.99% APR for 60 months = \$17.53/\$1,000 borrowed. Rates are determined by product, term and creditworthiness. SELCCU may finance up to 100% MSRP on new vehicles and up to 100% NADA retail value on used vehicles. All new loans require loan application and credit approval. Rates and terms subject to change without notice. Limited time offer. Promotional dates effective January 1, 2016 through February 29, 2016. Loan must be disbursed by February 29, 2016. Apply in person, through SELCCU online or by calling 440-324-3400/800-451-6315. \$1000 interest savings based on national average – Credit Union National Association Member Benefit Report September, 2015

Holiday Debt Can Be Like an Ugly Holiday Sweater

You Can't Get Rid of it Fast Enough!

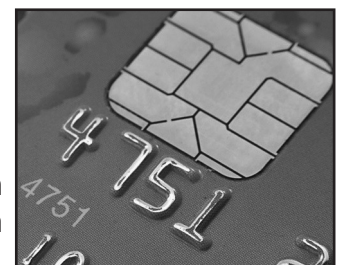
But we can help with our Visa® balance transfer offer! Consolidate that ugly debt into a lower interest rate. That's right! Beginning January 15, 2016 through February 29, 2016, take advantage of locking in a rate as low as 3.99% APR until your transfer balance amount is paid in full*.



*Annual Percentage Rate. Introductory rate of 3.99% A.P.R. applies only to balance transfers from another financial institution's credit card (s) to a current SELCCU Visa Credit Card OR a SELCCU Visa Credit Card opened during the promotional period. All new credit cards require application and credit approval, and membership is required. Balance transfers may be made up to the available limit on your SELCCU Visa. If approved, SELCCU will issue and mail check(s) directly to your creditor(s). Individual rate determined by creditworthiness criteria. Offer excludes cash advances and purchases. Cash advances and balance transfers do not earn ScoreCard points. Current cardholders cannot be over limit or delinquent in order to take advantage of the promotional rate. If you carry a promotional rate and at any time your account becomes 60 days or more delinquent, then the promotional rate will revert to the current A.P.R. prevailing rate at that time. Other rates and terms available. Rates and terms are subject to change without notice. Balance transfer must take place any time from January 15, 2016 – February 29, 2016. Apply in person, through www.selccu.org or by calling 440-324-3400/800-451-6315.

SELCCU Visa® Credit Card with Embedded Chip

SELCCU Visa credit card with an embedded chip, also known as a chip card.



- The new chip card replaces your current card.
- SELCCU started issuing chip cards 1/1/2016 only on the credit card side, not debit cards. They will be issued on brand new Visa accounts, on regularly scheduled expiration dates, and lost/stolen cards.

Continued...

Why the switch

Chip technology is becoming the standard in the U.S. for card payments with its next level of protection, and successful fraud reduction around the world.

What's new?

Your new card gives you added security when used at a chip card reader. Rather than swiping your card, you will insert it into the front of the card reader with the chip facing up and leave it there until the transaction is complete.

What stays the same?

Your account number
Interest rate
Payment due date

You still have all the benefits you enjoyed before. If a U.S. merchant hasn't switched to a new chip card reader don't worry. Your card will still have the magnetic stripe for use at traditional readers.

For online and phone purchases, you can still place orders the same way you do today.

2016 Young Adult Scholarship Program



Applications Now Available

It's time to announce our annual SELCCU 2016 Young Adult Scholarship. We will award up to four (4), non-renewable scholarships of \$1,000 each, including the Warren Wallace Education Major Scholarship. To qualify, you must be:

- A SELCCU member
- Between the ages of 17-25
- Attending any college/university, trade school, or skilled trade program full time (12 credit hours) in fall of 2016

Applications for the Scholarship may be downloaded from our website at: www.selccu.org or picked up from either branch location. Deadline to submit an application is February 29, 2016.

Employee Spotlight Meet Emily Underwood



As a newer member of our SELCCU team, welcome Emily Underwood. Emily began her career at SELCCU in April, 2015 as a teller. She recently graduated from Lorain County Community College with an Associates of Arts Degree. Her responsibilities at SELCCU include assisting members with withdrawals, deposits, transfers & payments, among other responsibilities. She truly enjoys helping all of our members with their financial service needs. Emily feels that the credit union focuses on the staff & members, which makes it a much nicer place to work. On your next visit to the credit union, make sure you stop by to say hello to Emily. Her smile will make your day.

Notice of Annual Meeting

Our Annual Meeting will be held on Thursday, April 14, 2016 at the Spitzer Conference Center on the campus of Lorain County Community College. Tickets are \$12.00 each and can be purchased from any teller, by mail or over the phone by having the purchase price deducted from their account. Subject to availability.

Important Information about Qualified Charitable Distributions

On Friday, December 18, 2015, President Obama signed into law H.R. 2029, which not only extends qualified charitable distributions (QCDs) for 2015, but makes them permanent for future years. The QCD provision permits IRA owners age 70 ½ or older to contribute up to \$100,000 of their traditional or SIMPLE IRA assets per year tax-free to qualifying charities

Our offices will be closed on Monday, February 15th in remembrance of President's Day.



Like us on Facebook!
Then share and invite your friends to like us too! We post stories, news items & SELCCU promotions.