

## CEO's Message: Update concerning our core processing conversion

May 2015

By Neil R. Sommers, CEO

As you are aware, we recently went through a core processing conversion. We apologize that the process has not been as seamless as we had hoped. However, we are aware of several issues that are hindering you from conducting transactions and we are working diligently to correct them.

For members who have left messages and e-mails regarding your personal concerns, we have been reaching out and responding to assist you. We appreciate your patience and understanding during this difficult time.

**How does ATM/Debit Card batch processing affect you?:** Deposits made during the business day will not be reflected in your account until after 7p.m. that evening. Any deposits made after close on Saturday and over the weekend will not be reflected until opening hours on Monday morning.

This is a temporary process and we're on target to return to real time processing where your balance will be immediately reflected in your account by the end of May.

**ACH Processing – Direct Deposits:** We apologize that due to our data processing conversion, we were not able to honor the stated courtesy period of May 1, 2015 for posting before the effective date.

**Home Banking:** Home banking is functioning and we are continuing to make improvements. We are in the process of installing Quicken Windows, which we hope to have up and running soon. A few issues remain which are being researched by our core processor.

**Touch Tone Teller:** Several enhancements have already been made to the new TTT since conversion. We encourage members to keep checking back in as we continue to make improvements. Since some of the terminology has changed, we are developing a help sheet that will be available to members soon.

Please refer back to our Web site and Facebook page for frequent updates.



### Need a little seed money?

With our Home Equity Line of Credit, you can plan for home improvement projects or other large expenses. Through July 31, 2015, take a draw of \$5,000 or more on a new or existing Home Equity Line of Credit and you'll be automatically entered to win a \$500 Home Depot® gift card.\*\*

*\*\*Annual Percentage Rate. Variable rate of 3.25% is based on the Prime Rate as quoted in the Wall Street Journal on March 31, 2015. Rates and maximum Loan-to-Value (LTV) are determined by product, term and creditworthiness. HELOC draw cannot exceed available credit limit. Sample payment for HELOC at 3.25% A.P.R. with a 10-year term=\$9.78/\$1,000 borrowed. Minimum payment=\$100/month. All new loans require application and credit approval. Other rates and terms available. Rates and terms are subject to change without notice and membership*

*is required. Offer valid only for owner-occupied, single-family residential properties in Lorain County and surrounding counties. Loans secured by liens on your property. Hazard, and if applicable, flood insurance required. Promotion valid May 1-July 31, 2015. Apply in person, through SELCCU Online or by calling 440-324-3400 / 800-451-6315. No purchase or account relationship required. Entry form available from Member Services. For complete rules, log on to [www.selccu.org](http://www.selccu.org).*

## Give yourself a break during our Summer of Loans

**\$1,500 Vacation Loan:** Plan your summer getaway now. We're offering rates as low as 5.20% A.P.R.\* with a 12-month term. With your Vacation Loan, you'll be automatically entered to win a \$250 Visa Travel Card.\*\* (Use of loan not limited to vacation funds.)

*\*Annual Percentage Rate. Fixed rate. To qualify for 5.20% A.P.R., credit score must be 730 or higher. All new loans require application and credit approval. Rates are determined by product, term and creditworthiness. Rates and terms are subject to change without notice and membership is required. Sample monthly payment on a loan of \$1,500 with a fixed rate of 5.20% A.P.R. for a maximum term of 12 months=\$128.55. Other rates and terms available. Promotion rates effective May 1-June 30, 2015. Loan must be disbursed by June 30, 2015. Apply in person, through SELCCU Online or call 440-324-3400 / 800-451-6315. \*\*No purchase or account relationship necessary. Entry form available from Member Services. For complete rules, log on to [www.selccu.org](http://www.selccu.org).*



**Personal Loan:** Ask how we can help with medical bills, debt consolidation or unexpected expenses. Rates as low as 7.20% A.P.R. ♦

*♦Annual Percentage Rate. Fixed rate. Unsecured personal loan limit cannot exceed \$15,000 per individual member and \$20,000 per member household. All new loans require application and credit approval. Rates are determined by product, term and creditworthiness. To qualify for the 7.20% A.P.R., credit score must be 730 or higher. Rates and terms subject to change without notice and membership is required. Sample monthly payment on a loan of \$15,000 with a fixed rate of 7.20% A.P.R. for 60 mos.=\$298.46. Other rates and terms available. Offer valid May 1 - June 30, 2015. Loan must be disbursed by June 30, 2015. Apply in person, through SELCCU Online or call 440-324-3400 / 800-451-6315.*

### We can make car shopping sweeter

We're offering rates as low as **1.89% A.P.R.\*** through May 31, 2015! Stop in and get pre-qualified for your vehicle OR check out Member Showroom Auto Buying. Go to [www.selccu.org](http://www.selccu.org) and click on *Special Offers*, then select *Member Showroom Auto Buying*. Through the site, you can request FREE price reports on the make and model of the new or used car you want, then lock in your pricing with a Program Certified Dealer.

Not ready to buy? Ask about refinancing your vehicle loan from another financial institution.

*\*Annual Percentage Rate. Fixed rate on all new vehicles and used vehicles, model year 2008 and newer. Rates on vehicle loans are determined by product, term and creditworthiness. SELCCU may finance up to 100% MSRP on new vehicles and up to 100% NADA retail value on used vehicles. To qualify for 1.89% A.P.R. credit score must be 730 or higher with a maximum term of 60 months. Sample monthly payment at 1.89% A.P.R. for 60 months=\$17.49/\$1,000 borrowed. To qualify for 2.89% A.P.R. credit score must be 680-729 with a maximum term of 60 months. Sample monthly payment at 2.89% A.P.R. for 60 months=\$17.93/\$1,000 borrowed. Other rates and terms available. Relationship discounts not applicable. Refinanced vehicle loans must be from another financial institution to be eligible. Rates and terms are subject to change without notice. Apply in person or through SELCCU Online. Promotion is effective March 1 - May 31, 2015.*

### Two chances to win

**You have the opportunity to win prizes just for using SELCCU products and services. Visit our Website ~ [www.selccu.org](http://www.selccu.org) ~ and click on Special Offers for information on both the Bill Pay and Visa® Spring Things sweepstakes.**

### Holiday Closing

We will be closed on Monday, May 25 in observance of Memorial Day.

### Youth Summer Programs - Save the date

Money Camp: Members ages 9-12  
June 15-18

Lifeopoly: Members ages 13-17  
July 13-15

Information will be available soon on our Web site:  
[www.selccu.org](http://www.selccu.org).