

SHARED INTEREST



A FRIENDLY LITTLE NEWSLETTER
FOR THE SELCCU COMMUNITY OF
LORAIN COUNTY

AUGUST 2016

YOUR HALLPASS TO SAVINGS

Back to School Loans are here to help you prepare

School supplies, new clothes, football season...Back to School season is almost here! This year, SELCCU has your hall pass to savings with our Back to School loans. Get a rate of as low as 7.20% APR* and enjoy a low payment for whatever you might need as this summer comes to a close.



TEACHERS

Borrow for
classroom needs



FAMILIES

End of summer
vacation



STUDENTS

Books, tuition
supplies

- **Teachers**, you can borrow it for those extra special touches to make your classroom ready for the school year.
- **Families**, you can enjoy a last-minute end-of-summer vacation or help with outfitting your kids for when school starts.
- **Students** can get help with books, tuition, fees, or school supplies to help make this school year more affordable.

Whatever you need, SELCCU wants to help you. Applying is easy – stop by one of our branches, log onto SELCCU online or call us at 440-324-3400/800-451-6315.

*APR = Annual Percentage Rate. To qualify for the 7.20% APR, credit score must be 730 or higher. All new loans require application and credit approval. Rates are determined by product, term, and creditworthiness. Rates and terms are subject to change without notice and membership is required.

SHRED-IT DAY IS A HUGE SUCCESS

3600 Pounds Shredded



Thank you to all members who attended our annual Shred-It-Day on Saturday, June 25th. We shredded a total of 3,600 pounds of your old paper documents so you could discard your sensitive financial and other documents in a safe and secure manner.

HOLIDAY CLOSING

This is a friendly reminder that SELCCU will be CLOSED on Monday, September 5 in observance of Labor Day. You can still access your accounts anytime day or night with SELCCU Online (www.SELCCU.org) and Touch-Tone Teller (440-324-2445/800-850-4539).

We will resume regular business hours on Tuesday, September 6th at 9:00 am. From all of us at SELCCU, we wish you a safe and wonderful Labor Day weekend!

FRAUDULENT CHECKS ON THE RISE: WHAT CAN YOU DO?



At SELCCU, we take your financial safety seriously. We have noticed an increase in fraudulent check scams in recent months. Here are a few tips from the Ohio Attorney General's Office website to help you recognize and not fall victim to these scam artists.

- They ask you to wire money to a stranger or friend in need
- They select you for a mystery shopping job, especially if you never applied
- They pressure you to "ACT NOW!"
- They ask you to buy a prepaid money card
- They ask you to send money in advance so they can secure or insure a loan
- They tell you that you've won a contest you've never heard of or did not enter, but to pay a fee to receive your "prize"
- They make request for your personal information
- They request a large down-payment from you
- They refuse to provide written information to you
- They ask you to cash a check and wire some of the money, but to keep a portion of it for yourself as a "thank you" gift

By depositing any check into your account, you are affirming to us that the check is from a trusted source. If the check comes back as fraudulent and you have already wired the money, you will be financially responsible for repaying the credit union for the amount of the check. Please note...just because a hold falls off does not mean the check cannot still come back as fraudulent. Sometimes these checks can take weeks to be returned to the credit union.

For more information, please visit the Ohio Attorney General's website at www.ohioattorneygeneral.gov/Individuals-and-Families/Consumers/Consumer-Tips for more helpful information.

If you are unsure if you are being scammed, please see one of our Financial Services Representatives for assistance.

SIGNS OF IDENTITY THEFT



Unauthorized transactions on your financial or credit accounts.



Bills and other mail are missing or stop coming.



Collectors call about loans that are not yours.



Information was compromised by a data breach at a company where you do business.



Insurance claims get rejected because you've reached your limit.



Medical insurance will not cover because records show a condition you do not have.

ENHANCED SECURITY IS HERE FOR YOUR SELCCU VISA CREDIT CARD!

To further protect you, you will begin receiving texts and/or emails this summer asking you to confirm if suspicious purchases are valid or not. We will ONLY ask you to verify if you did make the purchase(s) or not. We will not ask for account or personal information. Keeping you protected is important to us and we are excited to offer these new enhanced fraud services to you!"

Main Office: 340 Griswold Road · Elyria, Ohio 44035
Lorain Branch: 4459 Oberlin Avenue, Suite 101
Lorain, Ohio 44053
440-324-3400 · 800-451-6315
www.selccu.org

