

How to get a rate discount on your next loan

August 2015

Did you know SELCCU offers a discount on loan rates just for having or using our other products? You may be able to reduce your rate up to 0.50% by doing **two** of the following:

1. Setting up Direct Deposit of your full paycheck into your Share Draft Account.
2. Setting up automatic loan payments from your Share Draft Account.
3. Maintaining a balance of \$5,000 or more in your Share Savings Account.
4. Refinancing any vehicle loan or personal loan from another financial institution.*

Stop in and see us so we can pre-qualify you for a loan or call us at 440-324-3400 / 800-451-6315.

** Excludes real estate, home equity loans/lines of credit, credit cards and internal refinance. Rate discount cannot go below the floor rate. Some restrictions may apply during promotions.*

We can help with back-to-school expenses.

The cost of fees, field trips, extra-curricular activities and pay-to-play may add up to \$700 per child for a family. We offer solutions for the upcoming school year with:



- 1) Back-to-School Loan: Rates as low as 7.20% A.P.R. ■
- 2) Visa® Credit Card: Rates as low as 8.90% A.P.R. ♦*

We'd like to help you find the best way to manage your back-to-school needs. Stop in, call or log on to our Web site.

** Combined unsecured personal loan and credit card limit cannot exceed individual member or member household limits. Offer valid July 1 - Sept. 30, 2015. Apply in person or through SELCCU Online.*

■ *Annual Percentage Rate. Fixed rate. All new loans require application and credit approval. Rates are determined by product, term and creditworthiness. To qualify for the 7.20% A.P.R., credit score must be 730 or higher. Rates and terms subject to change without notice and membership is required. Sample monthly payment on a loan of \$15,000 with a fixed rate of 7.20% A.P.R. for 60 mos. = \$298.51. Loan must be disbursed by Sept. 30, 2015.*

♦ *Annual Percentage Rate. Rates subject to change and membership is required. All new credit cards require application and credit approval. Rates are determined by creditworthiness. To qualify for the 8.9% A.P.R., credit score must be 700 or higher. Monthly payment is 2.5% of the outstanding balance. Sample payment on credit card balance of \$15,000 with a rate of 8.9% A.P.R. = \$375/month.*

Loyalty deserves to be rewarded.

If you currently have a vehicle loan with us and are in the market for a new or used car, we may be able to save you money. Ask about our relationship discounts AND how you may qualify for an extra .25% discount on the new loan.* Call 440-324-3400 / 800-451-6315, stop in or apply through SELCCU Online. Promotion effective through Aug. 31, 2015.



** Annual Percentage Rate. Fixed rate on all new and used vehicles, model year 2008 and newer. Rates are determined by product, term and creditworthiness. SELCCU may finance up to 100% MSRP on new vehicles and up to 100% NADA retail value on used vehicles. If you have a current auto loan with the credit union, you may earn a .25% rate discount. A .50% discount may be earned with TWO of the following: 1) setting up Direct Deposit into your Share Draft Account; 2) setting up automatic loan payments from your Share Draft Account; 3) maintaining a balance of \$5,000 or more in your Share Savings Account; or 4) signing up for SELCCU Online and Bill Pay. Total combined loyalty discount and relationship discounts cannot take rate below 2.25% A.P.R. Sample monthly payment at 2.25% A.P.R. for 47 months = \$22.26 / \$1,000 borrowed. Other rates and terms available. Rates and terms are subject to change without notice. No internal refinances; any refinanced vehicle loan must be from another financial institution. Loan must be disbursed by Aug. 31, 2015.*

Visa Gift Card usage

Effective Aug. 9, 2015, Visa Gift Cards will be valid only in the United States, Puerto Rico, Northern Mariana Islands, American Samoa and Guam.

The latest scams of the year

Criminals are getting more sophisticated and using technology more often to take advantage of people. Here's what to watch out for:

1. Ransomware. You click on a link or attachment in an e-mail or on social media that appears to be from a trusted source (usually a law enforcement agency). It then releases a program that encrypts files, making it impossible for you to access anything on your computer or handheld device. The program then demands payment, usually from hard-to-trace systems such as Bitcoin or MoneyPak,** to unlock your device.

Your best protection is to avoid clicking on questionable links, installing the latest anti-virus programs and updates, and frequently backing up your files on an external storage device.

2. Mobile payments. Beware of new payment apps ~ some may not be legitimate and you run the risk of giving your personal information to a criminal. Be sure you know where your phone is, and set up a solid password, otherwise anyone who gets their hands on your phone can go on a shopping spree.

3. Credit card chips. These have an actual computer chip inside, with the hopes that it will cut down on fraud. The cards may be safer, but you will have to be smart. Watch out for e-mails asking you to register your card, or ones that say your card has been compromised. Call the number on your card before you offer any information online.

4. Social media scammers. Social media sites will remain a favorite of fraudsters. In 2014, security company Proofpoint found a 650 percent increase in social media spam compared to the year before, and it found that 99 percent of malicious URLs led to malware installation or phishing sites. That doesn't mean you have to stay off social media, but don't be so click-happy.

Protect yourself: Regularly check your bank and credit card statements. Make sure you can account for all charges and debits on your accounts. If you're not sure, contact your financial institution.

You can get copies of your reports from the three major credit bureaus for free once a year at AnnualCreditReport.com. Look for any new accounts you don't recognize, and if there's a mistake, contact the credit bureaus immediately.

*** FYI: If anyone request payment via MoneyPak, assume it's a scam. Because of fraud, Green Dot, the company that makes MoneyPak, is pulling the cards from retailers. Green Dot predicted this would be completed by the end of the first quarter of 2015, but there's no guarantee.*

By Karin Price Mueller | NJ Advance Media for NJ.com | January 01, 2015



Life-Changer Updates: Retirement

If retirement is on the horizon for you, don't forget to call or stop in to update your Direct Deposit and/ or Payroll Deduction. This will ensure any transactions, such as deposits, payroll distributions or loan payments, are made properly.



Visa® Summer Romance Sweepstakes

Use your SELCCU Visa® Platinum Rewards Card through Sept. 30, 2015 and with every purchase you make, you'll be automatically entered for a chance to win \$1,000! Visit www.selccu.org and click on Special Offers for information.

