

Shared Interest

CONNECTING THE MEMBERS OF THE SCHOOL EMPLOYEES LORAIN COUNTY CREDIT UNION

December 2015

Employee Spotlight

Karen Akers,

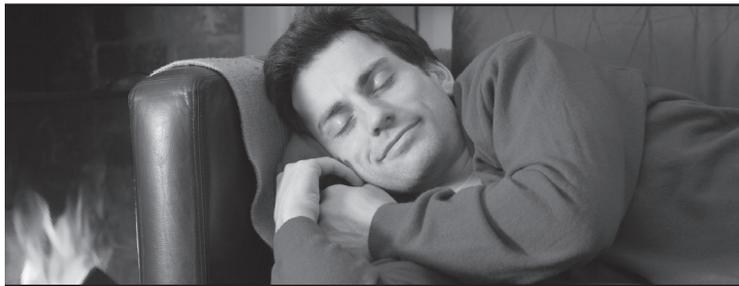
Chief Financial Officer

Karen Akers started her career as a CPA with Ernst & Young, moving on to a local accounting firm in their audit & tax department. She continued her accounting career in the financial industry when she joined SELCCU in 1996 as Controller and advanced to her current position of Chief Financial Officer in 2005. Karen is responsible for overseeing the Accounting Department, which includes the financial statements, budget, regulatory reporting and investments. She works closely with the CEO, management team and Board of Directors to implement credit union policies & objectives. Karen has enjoyed being a part of the credit union movement and the growth of SELCCU over the years, and looks forward to the exciting things the credit union has planned for the future.



RELAX...

There's Still Time to Warm Up to Our Holiday Loan!



We're offering cozy rates as low as 5.20% A.P.R.* on a \$1,500 loan with a term of 12 months...which is far more economical than that of traditional big box store credit card interest rates. Call, stop in or apply through SELCCU online at www.selccu.org

* Annual Percentage Rate. Fixed rate. To qualify for 5.20% A.P.R., credit score must be 730 or higher. All new loans require application and credit approval. Rates are determined by product, term and creditworthiness. Rates and terms are subject to change without notice and membership is required. Sample monthly payment on a loan of \$1,500 with a fixed rate of 5.20% A.P.R. for 12 months=\$128.55. Loan must be disbursed by Dec. 31, 2015. Promotional rates effective Oct. 1-Dec. 31, 2015. Apply in person, through SELCCU Online, or call our main office 440-324-3400 / 800-451-6315.

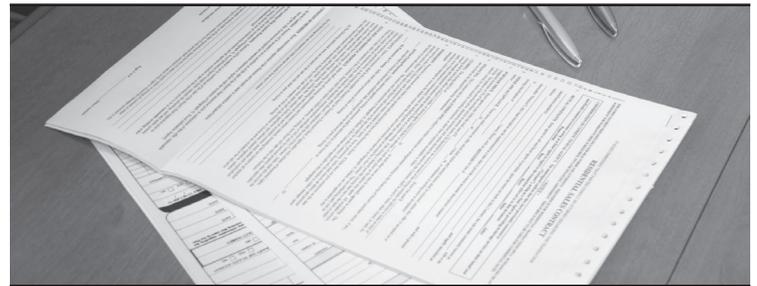
Buy VISA® Gift Cards!

The Holiday Gift that Works for Everyone



We have eight different holiday designs to suit everyone on your shopping list. Perfect for that 'hard to shop for' person, stocking stuffers, teachers' gifts or even for the mailman! They'll love the fact that you thought of them with a VISA® gift card! Stop in today for details and load up! From 11/1—12/31, price has been reduced to only \$1.50 per card for the first 10 cards. *Monthly inactivity fee of \$2.95 (after 12 consecutive months of inactivity). There will be a \$3.00 fee for each card above the first 10 purchased. Lost/stolen replacement fee of \$5. Gift cards are issued by MetaBank®, Member FDIC, pursuant to a license from VISA U.S.A.*

Have you had a beneficiary check-up lately?



If you've had a change in marital status, experienced a death in your family, or simply have not named a beneficiary to your accounts, we urge you to evaluate your accounts to make sure that your wishes are complete. It's important to name beneficiaries and contingent beneficiaries to your accounts because neglecting to do so could result in your assets having to pass through the probate process, making an already difficult time even harder on your family. If you need assistance, please contact us at 440-324-3400 or stop in at either branch location.

Don't Wait to Make a Resolution. Start Saving Money on Your Auto Loan NOW!!



At SELCCU, we want to help you save money for the holidays by offering your first auto loan payment to be deferred for up to 90 days on any new, used or refinanced auto loan*. Instead you can use that money to pay for holiday expenses, treat your family to

a weekend getaway...whatever you want! Whether you're looking for that new or used vehicle or simply want to save money on your current auto loan from another financial institution, SELCCU can help. In addition to no payments for up to 90 days, enjoy the following benefits:

- No application or processing fee
- Receive Rewards Card Bonus Points on your SELCCU VISA®
- Get additional percentage points off your loan based on your relationship with SELCCU
- Automatic payments deducted from your payroll or designated account

Avoid the financial stress of the holidays by financing or refinancing your auto loan TODAY!

*Disclosures: Interest will accrue during the first 90 days without payment.. The 90 day payment deferral will run from loan origination date + 90 days. To qualify, credit score must be 680 or higher. All new loans require application and credit approval. Rates and terms are subject to change without notice and membership is required. ♦Loan amount must be \$2,500 or more to qualify for Rewards Card Bonus Points. *Does not include any internal refinanced loans. Promotion effective December 1 – December 31, 2015. Apply in person, through SELCCU Online, or call our main office at 440-324-3400 / 800-451-6315.*

Care Connection Announcement Annual Salvation Army Toy & Food Drive



Now through December 12th, our Care Connection committee will be hosting its annual Salvation Army toy & food drive. On your next visit to either SELCCU branch location, please consider dropping off a new, un-wrapped toy and/or a non-perishable, non-expired food item in support of the Salvation Army. The Salvation Army is also in need of "teen & young adult" gift items, such as iTunes® gift cards, or store gift cards, movie theater gift cards, and personal care items such as hair dryers, curling irons and shaving items. Thank you on behalf of all of us at SELCCU and the people who will be served by your kind donations.

A Reflection of 2015 from our CEO, Neil R. Sommers

School Employees Lorain County Credit Union, like all credit unions, was founded on the philosophy of "People Helping People." There have been a few changes since I began as Chief Executive Officer in October 2014. When change happens, it sometimes causes us to lose sight of the big picture. For you, this big picture is having a trusted financial partner where you know the faces taking care of you, and where you don't have to worry about service interruptions or mistakes with your account. For us, the big picture is doing our best to serve you to the best of our ability and as quickly as possible so you can go about your busy lives.



In an effort to enhance the banking experience for our members by switching internal data processing systems, some members experienced the opposite of that. We appreciate each and every one of you reaching out with feedback. While the transition wasn't as smooth as we had planned, you were patient and worked with our staff as they worked diligently to address your concerns. Eight months have passed and the system is now fully operational and I can confidently say that we are able to once again meet that promise of serving you with the fast and friendly service you have come to expect from us over the years.

As the end of 2015 draws near, I would like to extend a sincere thank you to our fantastic and loyal members! 2016 will bring new changes to the credit union industry and other financial institutions because of increased governmental regulations. Our goal is to offer you the most competitive interest rates on loans such as new and used auto, home equity and Visa credit cards.

I realize you have a choice when shopping for your financial services and I want to say thank you for choosing School Employees Lorain County Credit Union as your financial partner. Whether it is a loan, home mortgage, checking account or credit card, we want to be your one stop shop! Give us a call, stop in or visit our website at www.selccu.org. I speak on behalf of each of our employees and board members when I say we appreciate your business and look forward to a prosperous future with you.

We will close our offices at 1:00 pm on Thursday, December 24th and remain closed on Friday, December 25th in observance of the Christmas holiday. We will open at 9:00 a.m. on Saturday, December 26th for regular Saturday business hours.